

SCHOOL FINANCE MEMORANDUM 17-032

TO: Charter School Administrators, Directors, and Principals

FROM: Lyle Friesen, Deputy Associate Superintendent of School Finance

DATE: January 3, 2017

SUBJECT: 01/03/2017 Basic Calculation for Equalization Assistance Report (CHAR 55-1)

and Equalization Assistance Detail Report (CHAR 64-1)

The January 3, 2017 charter apportionment is complete. The CHAR55-1 and the CHAR64-1 equalization assistance reports for charters are posted on each charter school's home page of the Arizona Department of Education (ADE) School Finance website at http://www.ade.az.gov/districts. If assistance is required for finding or viewing these reports, please contact the ADE IT Technology Support team at (602) 542-7378 or toll free at (866) 577-9636.

The January 3, 2017 apportionment of state aid is based on projected FY 2017 100th day ADM, SPED, and ELL values.

If you have any questions or concerns, please contact the assigned account analyst for the charter. A list of account analysts is located at: https://www.azed.gov/Administrators/SF/Lists/LEAAccountAnalysts/AllItems.aspx

Important Notes:

- Preliminary Charter Additional Assistance reduction, \$18,656,000, per session law, was included by September 1st payment.
- Small School Weight adjustment was included by September 1st payment.
- K-3 reading funding, all eligible charters start to receive the funding by September 1st payment. To be eligible: **the charter is a letter A or B** <u>and</u> **the 3rd grade reading far below is less than 10%.** All other charters who submitted the plan to the state board have been approved by the board. The K-3 reading funding has been released in January payment.



State of Arizona Department of Education

For any questions regarding January 3, 2017 charter equalization calculation, please email SFPaymentTeam@azed.gov. Please contact your Account Analyst if you have any questions about your estimated counts or other required student information. You can locate the contact information of the Account Analyst for the charter at:

https://www.azed.gov/Administrators/SF/Lists/LEAAccountAnalysts/AllItems.aspx.